

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed HARTLEY-MELVIN-SANBORN Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Hartley Melvin Sanborn High School, Media Center, 300 N 8th Ave W, Hartley, Iowa 51346	Date of Public Hearing: 3/25/2024	Time of Public Hearing: 06:30 PM
Location of Notice on School Website: https://5il.co/2gcwr		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	3,726,254	3,726,254	3,675,149
Instructional Support Levy	2	321,336	321,336	373,619
Management	3	191,310	191,310	576,204
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	642,314	642,314	714,843
Regular Physical Plant and Equipment	6	169,009	169,009	188,043
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,382,797	1,382,797	1,538,517
Grand Total	10	6,433,020	6,433,020	7,066,375
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.85935	11.60984	12.74864
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		703	591	-15.93
Commercial property with an Actual/Assessed Value of \$100,000		703	591	-15.93

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No increase in tax rate for the FY25 year.