

NOTICE OF PUBLIC HEARING

Proposed HARTLEY-MELVIN-SANBORN School Budget Summary

Fiscal Year 2024 - 2025

Location of Public Hearing: Hartley Melvin Sanborn High School, Media Center 300 N 8th Ave W Hartley, IA 51346	Date of Hearing: 04/15/2024	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	6,964,368	6,433,020	6,577,517	% 2.9
Utility Replacement Excise Tax	2	282,424	287,972	6,616	% 553.4
Income Surtaxes	3	137,660	334,840	288,191	% -30.9
Tuition\Transportation Received	4	386,685	379,102	438,178	
Earnings on Investments	5	608,852	461,740	306,194	
Nutrition Program Sales	6	115,225	104,067	177,621	
Student Activities and Sales	7	176,950	142,375	175,841	
Other Revenues from Local Sources	8	17,055	16,749	133,552	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,679,330	3,572,224	3,703,854	
Instructional Support State Aid	11	8,876	0	0	
Other State Sources	12	745,830	810,214	982,926	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	137,625	134,918	133,519	
IDEA and Other Federal Sources	15	399,150	396,087	781,436	
Total Revenues	16	13,660,030	13,073,308	13,705,445	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	501,023	502,798	505,398	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	417,652	
Total Revenues & Other Sources	21	14,161,053	13,576,106	14,628,495	
Beginning Fund Balance	22	8,424,537	9,828,891	9,198,496	
Total Resources	23	22,585,590	23,404,997	23,826,991	
*Instruction	24	6,778,308	6,502,260	6,116,229	% 5.3
Student Support Services	25	165,755	146,363	138,693	
Instructional Staff Support Services	26	454,450	308,703	491,108	
General Administration	27	688,600	495,289	479,635	
School Administration	28	744,200	720,596	494,843	
Business & Central Administration	29	326,925	311,708	260,606	
Plant Operation and Maintenance	30	1,261,175	966,485	1,052,028	
Student Transportation	31	548,650	220,389	267,006	
*Total Support Services (lines 25-31)	31A	4,189,755	3,169,533	3,183,919	% 14.7
*Noninstructional Programs	32	565,000	491,061	475,636	% 9.0
Facilities Acquisition and Construction	33	1,263,985	2,091,560	469,081	
Debt Service (Principal, interest, fiscal charges)	34	2,100,248	1,891,698	1,896,348	
AEA Support - Direct to AEA	35	382,556	331,550	336,931	
*Total Other Expenditures (lines 33-35)	35A	3,746,789	4,314,808	2,702,360	% 17.7
Total Expenditures	36	15,279,852	14,477,662	12,478,144	
Transfers Out	37	501,023	502,798	505,398	
Other Uses	38	0	0	1,014,558	
Total Expenditures, Transfers Out & Other Uses	39	15,780,875	14,980,460	13,998,100	
Ending Fund Balance	40	6,804,715	8,424,537	9,828,891	
Total Requirements	41	22,585,590	23,404,997	23,826,991	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.56145			