

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SANBORN

Fiscal Year July 1, 2023 - June 30, 2024

The City of SANBORN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/13/2024 05:00 PM

Contact: Jim Zeutenhorst

Phone: (712) 930-3842

Meeting Location: City Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	726,848	0	726,848
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	726,848	0	726,848
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	100,000	0	100,000
Other City Taxes	6	245,009	0	245,009
Licenses & Permits	7	4,125	0	4,125
Use of Money & Property	8	12,500	0	12,500
Intergovernmental	9	655,789	0	655,789
Charges for Service	10	4,228,000	0	4,228,000
Special Assessments	11	0	0	0
Miscellaneous	12	671,000	0	671,000
Other Financing Sources	13	3,010,000	0	3,010,000
Transfers In	14	788,275	0	788,275
Total Revenues & Other Sources	15	10,441,546	0	10,441,546
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	633,985	0	633,985
Public Works	17	691,050	50,000	741,050
Health and Social Services	18	0	0	0
Culture and Recreation	19	688,250	150,000	838,250
Community and Economic Development	20	2,595,000	0	2,595,000
General Government	21	145,750	0	145,750
Debt Service	22	575,275	30,000	605,275
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	5,329,310	230,000	5,559,310
Business Type/Enterprise	25	4,225,580	0	4,225,580
Total Gov Activities & Business Expenditures	26	9,554,890	230,000	9,784,890
Transfers Out	27	788,275	0	788,275
Total Expenditures/Transfers Out	28	10,343,165	230,000	10,573,165
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	98,381	-230,000	-131,619
Beginning Fund Balance July 1, 2023	30	3,914,513	0	3,914,513
Ending Fund Balance June 30, 2024	31	4,012,894	-230,000	3,782,894

Explanation of Changes: Delayed cost of campground expansion, Snow equipment purchase, re-estimated financing costs for debt service.