

STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF SANBORN, IOWA DUE: December 1, 2024		16207100700000 CITY OF SANBORN PO Box 548 SANBORN IA 51248-0548 POPULATION: 1392			
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	790,209		790,209	726,848
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	790,209		790,209	726,848
Delinquent Property Taxes	0		0	0
TIF Revenues	101,642		101,642	100,000
Other City Taxes	248,161	0	248,161	245,009
Licenses and Permits	3,937	0	3,937	4,125
Use of Money and Property	48,829	18,670	67,499	12,500
Intergovernmental	221,032	0	221,032	655,789
Charges for Fees and Service	394,829	5,240,395	5,635,224	4,228,000
Special Assessments	0	0	0	0
Miscellaneous	164,753	0	164,753	671,000
Other Financing Sources	369,641	497,881	867,522	3,010,000
Transfers In	632,825	51,000	683,825	788,275
Total Revenues and Other Sources	2,975,858	5,807,946	8,783,804	10,441,546
Expenditures and Other Financing Uses				
Public Safety	711,654		711,654	633,985
Public Works	309,315		309,315	741,050
Health and Social Services	0		0	0
Culture and Recreation	834,175		834,175	838,250
Community and Economic Development	420,966		420,966	2,595,000
General Government	208,928		208,928	145,750
Debt Service	573,275		573,275	605,275
Capital Projects	0		0	0
Total Governmental Activities Expenditures	3,058,313	0	3,058,313	5,559,310
BUSINESS TYPE ACTIVITIES		4,441,470	4,441,470	4,225,580
Total All Expenditures	3,058,313	4,441,470	7,499,783	9,784,890
Other Financing Uses	0	0	0	
Transfers Out	392,425	291,400	683,825	788,275
Total All Expenditures/and Other Financing Uses	3,450,738	4,732,870	8,183,608	10,573,165
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-474,880	1,075,076	600,196	-131,619
Beginning Fund Balance July 1, 2023	960,985	2,145,216	3,106,201	3,914,513
Ending Fund Balance June 30, 2024	486,105	3,220,292	3,706,397	3,782,894

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024	Amount	Indebtedness at June 30, 2024	Amount
General Obligation Debt	4,225,000	Other Long-Term Debt	0
Revenue Debt	11,106,009	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	5,038,294

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

		Publication 12-6-2024
Signature of Preparer	Printed name of Preparer	Phone Number
Jim Zeutenhorst		Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)		11-29-2024
Randy Lyman, Mayor PLEASE PUBLISH THIS PAGE ONLY		