

<b>STATE OF IOWA</b>  <b>2024</b>  <b>FINANCIAL REPORT</b>  <b>FISCAL YEAR ENDED</b>  <b>JUNE 30, 2024</b>  <b>CITY OF SANBORN, IOWA</b>  <b>DUE: December 1, 2024</b>	
	16207100700000
	CITY OF SANBORN
	PO Box 548
	SANBORN IA 51248-0548
	POPULATION: 1392

**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	790,209		790,209	726,848
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	790,209		790,209	726,848
Delinquent Property Taxes	0		0	0
TIF Revenues	101,642		101,642	100,000
Other City Taxes	248,161	0	248,161	245,009
Licenses and Permits	3,937	0	3,937	4,125
Use of Money and Property	48,829	18,670	67,499	12,500
Intergovernmental	221,032	0	221,032	655,789
Charges for Fees and Service	394,829	5,240,395	5,635,224	4,228,000
Special Assessments	0	0	0	0
Miscellaneous	164,753	0	164,753	671,000
Other Financing Sources	369,641	497,881	867,522	3,010,000
Transfers In	632,825	51,000	683,825	788,275
<b>Total Revenues and Other Sources</b>	2,975,858	5,807,946	8,783,804	10,441,546
<b>Expenditures and Other Financing Uses</b>				
Public Safety	711,654		711,654	633,985
Public Works	309,315		309,315	741,050
Health and Social Services	0		0	0
Culture and Recreation	834,175		834,175	838,250
Community and Economic Development	420,966		420,966	2,595,000
General Government	208,928		208,928	145,750
Debt Service	573,275		573,275	605,275
Capital Projects	0		0	0
<b>Total Governmental Activities Expenditures</b>	3,058,313	0	3,058,313	5,559,310
BUSINESS TYPE ACTIVITIES		4,441,470	4,441,470	4,225,580
<b>Total All Expenditures</b>	3,058,313	4,441,470	7,499,783	9,784,890
Other Financing Uses	0	0	0	
Transfers Out	392,425	291,400	683,825	788,275
<b>Total All Expenditures/and Other Financing Uses</b>	3,450,738	4,732,870	8,183,608	10,573,165
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	-474,880	1,075,076	600,196	-131,619
Beginning Fund Balance July 1, 2023	960,985	2,145,216	3,106,201	3,914,513
Ending Fund Balance June 30, 2024	486,105	3,220,292	3,706,397	3,782,894


**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

<b>Indebtedness at June 30, 2024</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2024</b>	<b>Amount</b>
General Obligation Debt	4,225,000	Other Long-Term Debt	0
Revenue Debt	11,106,009	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	5,038,294

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

 Signature of Preparer Printed name of Preparer	<b>Publication</b> 12-6-2024
	Phone Number
Jim Zeutenhorst  Signature of Mayor or Mayor Pro Tem (Name and Title) Randy Lyman, Mayor	Date Signed 11-29-2024

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