

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: SANBORN

The City Council will conduct a public hearing on the proposed Budget at: Sanborn City Hall Meeting Date: 4/14/2025 Meeting Time: 05:00 PM
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.74420

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 930-3842

City Clerk/Finance Officer's NAME
Wendy Reed

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	794,017	763,350	790,209
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	794,017	763,350	790,209
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	230,000	200,000	101,642
Other City Taxes	6	271,011	260,500	248,161
Licenses & Permits	7	5,075	2,750	3,937
Use of Money and Property	8	27,500	32,000	67,499
Intergovernmental	9	694,335	516,100	221,032
Charges for Fees & Service	10	5,322,250	5,092,435	5,642,224
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	164,753
Other Financing Sources	13	2,210,000	85,000	860,522
Transfers In	14	716,940	715,275	683,825
Total Revenues and Other Sources	15	10,271,128	7,667,410	8,783,804
Expenditures & Other Financing Uses				
Public Safety	16	645,050	364,480	711,654
Public Works	17	528,400	482,325	309,315
Health and Social Services	18	0	0	0
Culture and Recreation	19	703,950	592,400	834,175
Community and Economic Development	20	2,400,000	175,000	420,966
General Government	21	212,000	162,350	208,928
Debt Service	22	575,740	571,000	573,275
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	5,065,140	2,347,555	3,058,313
Business Type / Enterprises	25	4,547,654	3,788,625	4,441,470
Total ALL Expenditures	26	9,612,794	6,136,180	7,499,783
Transfers Out	27	716,940	715,275	683,825
Total ALL Expenditures/Transfers Out	28	10,329,734	6,851,455	8,183,608
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-58,606	815,955	600,196
Beginning Fund Balance July 1	30	4,522,352	3,706,397	3,106,201
Ending Fund Balance June 30	31	4,463,746	4,522,352	3,706,397