

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**  
**City of SANBORN**  
**Fiscal Year July 1, 2024 - June 30, 2025**

The City of SANBORN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 5/12/2025 05:00 PM

**Contact:** Wendy Reed City Clerk

**Phone:** (712) 930-3842

**Meeting Location:** Sanborn City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	757,136	0	757,136
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	757,136	0	757,136
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	100,000	0	100,000
Other City Taxes	6	267,009	0	267,009
Licenses & Permits	7	5,325	0	5,325
Use of Money & Property	8	17,500	0	17,500
Intergovernmental	9	633,300	0	633,300
Charges for Service	10	5,058,500	0	5,058,500
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	2,510,000	0	2,510,000
Transfers In	14	715,275	100,000	815,275
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>10,064,045</b>	<b>100,000</b>	<b>10,164,045</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	612,450	0	612,450
Public Works	17	501,350	50,000	551,350
Health and Social Services	18	0	0	0
Culture and Recreation	19	553,195	100,000	653,195
Community and Economic Development	20	2,450,000	0	2,450,000
General Government	21	152,500	30,000	182,500
Debt Service	22	571,263	15,000	586,263
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>4,840,758</b>	<b>195,000</b>	<b>5,035,758</b>
Business Type/Enterprise	25	4,358,260	0	4,358,260
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>9,199,018</b>	<b>195,000</b>	<b>9,394,018</b>
Transfers Out	27	715,275	100,000	815,275
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>9,914,293</b>	<b>295,000</b>	<b>10,209,293</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>149,752</b>	<b>-195,000</b>	<b>-45,248</b>
Beginning Fund Balance July 1, 2024	30	5,192,025	0	5,192,025
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>5,341,777</b>	<b>-195,000</b>	<b>5,146,777</b>

**Explanation of Changes:** Public Works- increase is due to flooding last spring and clean up.  
Culture and Recreation- increase is due to unbudgeted equipment failure and replacement.  
General Government- increase due to Flooding last spring.  
Debt Service- an increase in filing fees not budgeted.  
Transfers- increase is due to a donation to the city and a transfer to equipment replacement for the Fire Department.